

Student Financial Services



Who we are in Student Financial Services, we are here to help <https://sfs.mit.edu/contact/>

Billing and customer service Dwayne Daughtry, Julie Fritz, and Beatriz Salazar Email: sfs@mit.edu

Financial aid Andre Barbosa, Matt Cromie, Chrissy Monaco, Henry Rea

Student loans Claudia Battle, Chris Chiampa, Mai Moua Email: getaloan@mit.edu

Repaying loans Erica Mauro Email: emauro@mit.edu or loan-services@mit.edu

Student Jobs Email: seo-www@mit.edu



Financial Aid



Outside Awards

- Complete Outside Award Reply Form.
 - <https://sfs.mit.edu/forms/outside-award-reply-form/>
- Outside awards are used to replace your student contribution requirement before reducing your MIT scholarship.
- Checks should be made payable to Massachusetts Institute of Technology.
- Include your MIT ID number when mailing your outside award check.

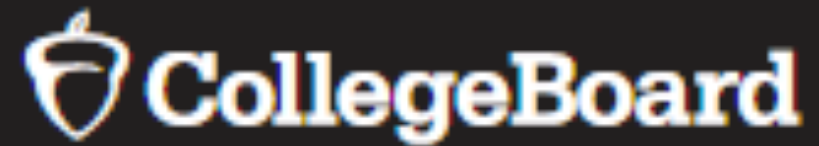


MIT Technology Loan

- < \$3,400 No co-signer needed.
- > \$3,400 Credit worthy co-signer required.
- Must be enrolled half time, make academic progress, and not default on prior education loans.
- Minimum monthly payment is \$50 & must be repaid within 10 years.
- No interest until repayment begins, 7% interest afterward.
- Repayment begins 9 months after graduation or withdrawal, but may be deferred while in graduate or professional school.



Aid applicants must apply every academic year



CSS Profile

If your parents are separated or divorced, each parent will need to complete their own CSS Profile application.

MIT's CSS code is 3514
Answer all supplemental questions specific to MIT.



For the 2021–2022 application, you will need the following:



- Your parents' 2019 income tax returns or wage statements
- Any other records of money earned
- Bank statements
- Records of investments
- Records of untaxed income



Upload all tax and/or income documents to IDOC



Institutional Documentation Service (IDOC)

With IDOC, you submit your financial aid documents online and the College Board provides them to all of your IDOC schools automatically.

[Sign in to IDOC](#)



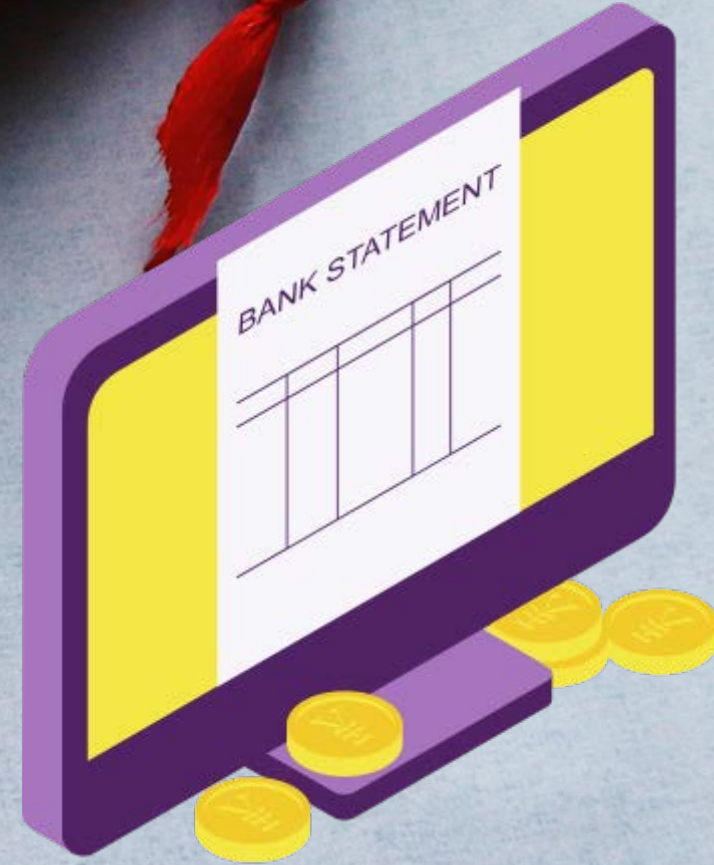
The Billing Process



Monthly Charges

TODAY is the
to be

PERFECT DAY
HAPPY



Student
Information
System

MIT WebSIS

for Students

access student academic, financial, and biographical information
and complete online transactions

for Instructors and Departmental Administrators

generate class lists and prerequisite reports and enter subject data

for Advisors and Departmental Administrators

view individual student records and departmental lists

 [search](#)

 [email](#)

Academic Calendar

Subject Listing and Schedule

Course Catalog

Office of the Vice Chancellor

MITPAY

About WebSIS

student.mit.edu

Student
Information
System

MIT WebSIS

 [search](#)

 [email](#)



Student Financial Services

[Log in here](#) to access MITPAY.

Helpful payment information

- **Payment options:**
 - MITPAY is the best way to send electronic payments from a U.S. bank account
 - A full list of [payment options](#) is available through our website
 - Third party payments, including scholarship checks and 529 payments, should be mailed directly to our office at MIT Student Financial Services, 77 Massachusetts Avenue, Building 11-120, Cambridge, MA 02139
- **Domestic wires and international payments:** For students that need to send a domestic wire or make an international payment via Flywire, the link can be found in MITPAY, on the My Account page, in the Announcements block.



Account Make Payment Payment Plans Refunds Help

Payment

Get to MITPAY!

Your bill will be available
and due September 1

[Financial support for
grads](#)

User

As an authorized user click
"Authorize Users" and enter
authorized user's email

I would like to pay...

Select Option

Go!

Student Account

ID: xxxxxxxxJ48

Balance

\$33,866.00

Anticipated Credit(s)

\$5,000.00

Balance Minus Anticipated Credit(s)

\$28,866.00

View Activity

Enroll in Payment Plan

Statements

Your latest eBill Statement
(7/13/20) Statement : \$16,539.67

View Statements

My Profile Setup



Authorized Users



Personal Profile



Consents and Agreements



Electronic Refunds



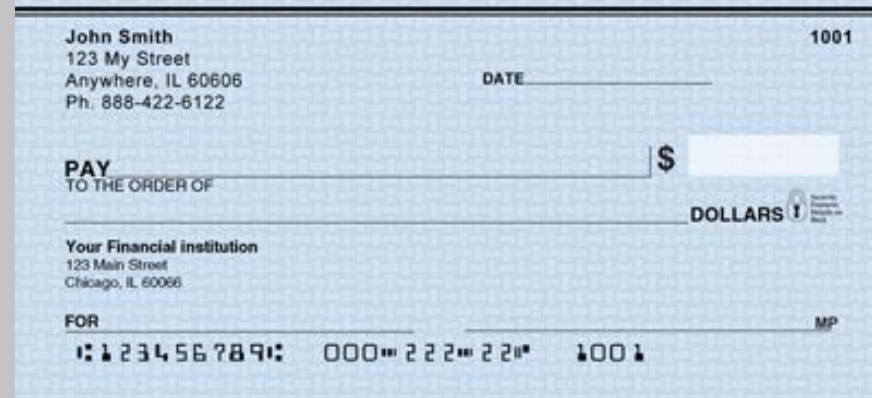
Payment Options

I would like to pay...

Select Option

Go!

MITPAY (Preferred Method):
Through an electronic U.S. bank account



International &
domestic wire
transfer



Sponsored Billing:
A third party (e.g. SACM
PRONABEC) is paying your
tuition & fees.

Physical Check Payments:
(Note: We are currently
experiencing delays processing
checks)

Physical Check

We accept checks from:

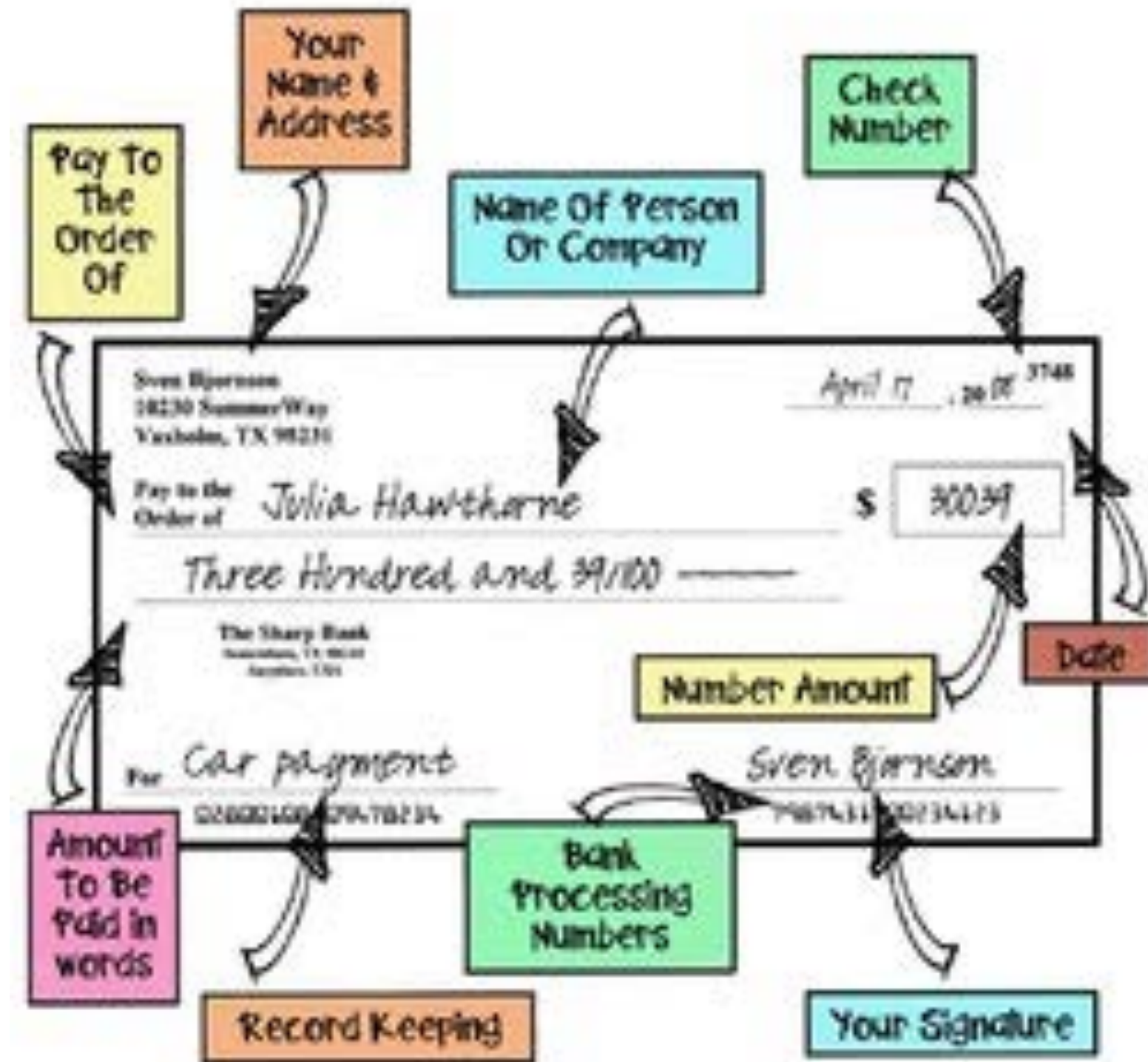
- Personal Checks
- Bank Checks
- Scholarship Foundations
- Government & Employment Agencies

Checks must be from U.S. bank accounts and be payable in U.S. dollars

*Don't forget to include
you MIT ID when
sending in your check!*

Massachusetts Institute of Technology
Student Financial Services
77 Massachusetts Avenue, Room 11-120
Cambridge MA 02139-4307

Anatomy Of A Check



- Checks -** are the hub of the banking system. They are hand-written notes telling your bank how much money to pay out of your account, and to whom.
- Reading A Check -** information on the front is written-in. More information is added when the check is processed.
- Back Of The Check -** When the check is paid, it is canceled. This is proof of payment.

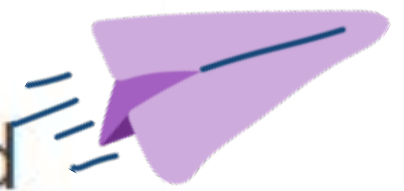
Flywire

To access Flywire

- Log into MITPAY
- Find the Announcements "Welcome to MITPAY!" section on the main page
 - Scroll down until you find the Flywire section and bottom.

Flywire

Use the Flywire link below to send an international payment or a domestic wire.



PAY NOW
WITH FLYWIRE





1. Payment Info

2. Payment method

3. Payer Info

4. Info for the receiver

5. Review & Confirm

6. Make payment

Your payment

The payment will come from

Massachusetts Institute of
Technology (MIT) receives

Country or region *



\$

Amount *
0.00

Amount will be formatted in the destination currency, in
this case United States Dollars. i.e. 10,000.00 for ten
thousand USD.

NEXT →

 Help

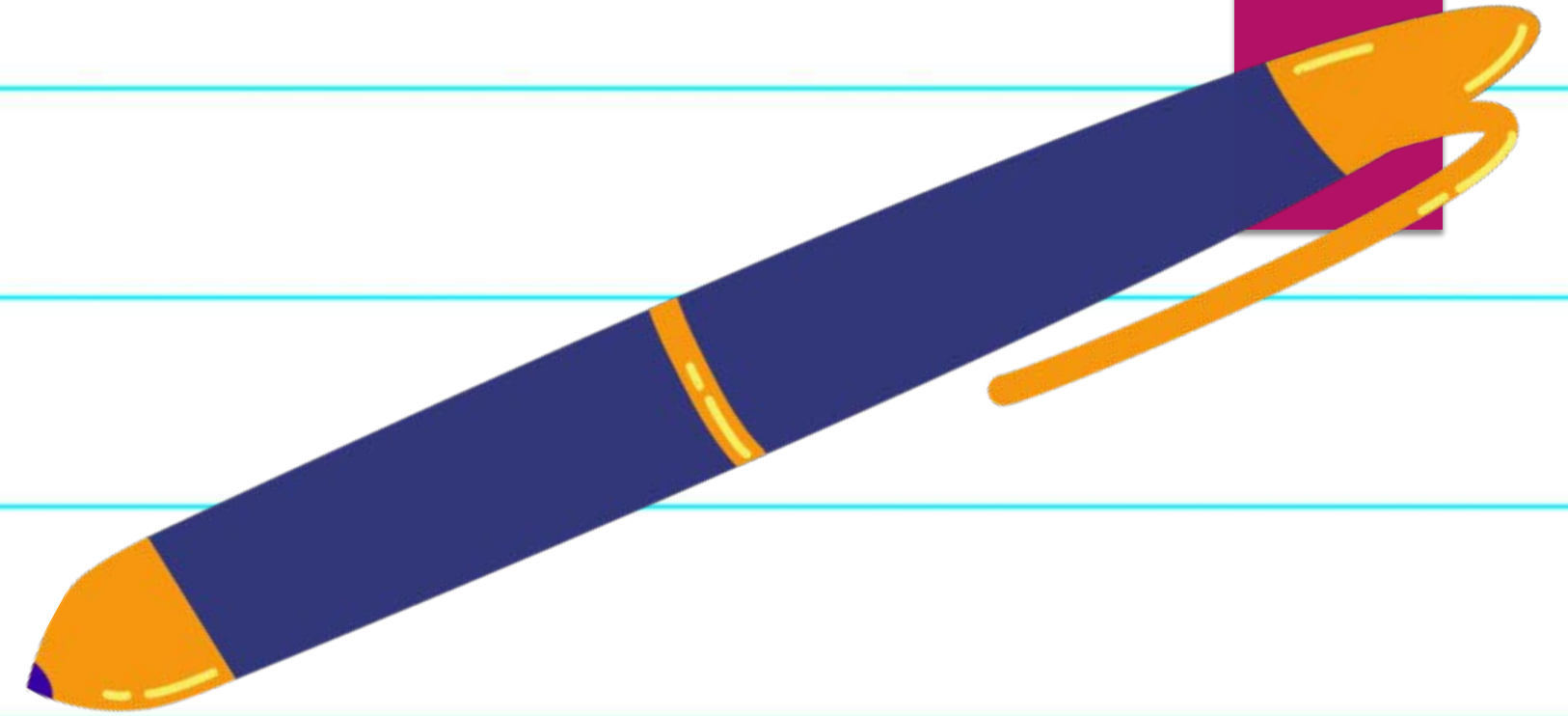
Sponsored Billing

Students must submit the [Student Acknowledgement Form](#) in order for MIT to invoice your sponsor. You will need to work with your sponsor to make sure that all documentation has been submitted to us by the deadline. Sponsors must submit the [Sponsor Billing Authorization Form](#) and [Sponsor Financial Agreement](#) to our sponsored billing team.

You can email, fax, or send documents via post to: Sponsored Billing c/o David Andre,
Assistant Director for Sponsored Students:
77 Massachusetts Avenue, Room 11-120
Cambridge, MA 02139
Fax: 617.648.9968
Email: dandre@mit.edu
Phone: 617.258.5663

Please note: MIT Sloan students do not need to submit this form. If you are a Sloan student, contact Joshua Keith DeMaio at jkdemaio@mit.edu or 617.324.7280 to discuss sponsored billing.

Important Dates



- September 1: Fall Bill Due
- October 1: 2021-2022 CSS Profile Opens
- December 10: Spring Bill Released
- January 1: Spring Bill Due
- April 15: 2021-2022 CSS Profile Deadline
- June 2021: 2021-2022 Aid Decisions Released



Questions?

Contact Us

Office Address

Student Financial Services
Room 11-120
Massachusetts Institute of
Technology
77 Massachusetts Ave.
Cambridge, MA 02139

Main contact

Customer Service
Phone: 617-258.8600
Fax: 617.684.9968

Virtual office hours

Current office hours as of July 1, 2020
Monday, Wednesday, Friday: 9 AM–5 PM
Tuesday and Thursday: 10 AM–5 PM

Financial Aid Counselors by caseload, last names:

A–Do, Ti–V	Chrissy Monaco	cmonaco@mit.edu	617-258-5775
Dp–Ke, W–X	Henry Rea	hrea@mit.edu	617-258-0703
Kf–Nn, Y–Z	Matt Cromie	mcromie@mit.edu	617-258-5612
No–Th	Andre Barbosa	andreb@mit.edu	617-258-0717

Loan Guidance Counselors, by caseload

A–G	Chis Chiampa	getaloan@mit.edu	617-258-5605
H–O	Mai Moua	getaloan@mit.edu	617-253-0204
P–Z	Claudia Battle	getaloan@mit.edu	617-253-3343

Student Employment

Student eligibility questions can be answered by Mai Moua, as the primary contact, within Student Financial Services. Chris Chiampa is her back-up.
Email: seo-www@mit.edu <https://sfs.mit.edu/find-a-job/>

